

Waste Transformation

Financial Summary

1. Four weekly collection

Original Budget 2019/20	7,750,500	Overall Waste Services budget
Approved budget growth 2019/20	500,000	
Total Budget	8,250,500	
Service Actual Spend 19/20	8,884,520	
Net Overspend 2019/20	634,020	
Route Efficiency Savings	(875,620)	Savings from 4 vehicles, 14 FTE staff and overtime
Disposal Savings from waste diversion	(229,700)	
Additional Operational costs	114,000	Includes Service Co-ordinators for project delivery

Net Saving **(357,300)**

2. Cease Glass Collection

Route Efficiency Savings **(217,000)** Savings from 1 vehicle, 5 FTE staff and overtime

3. Food & Garden Waste Charges

Income from charge	(677,250)	Assumed 45% households will apply @ £35 per bin
Cost of Permits	25,200	
Cost of Postage	25,800	
Service Development Coordinator	47,200	
Service Development Officer	26,390	
Net Saving	(552,660)	

4. Bin Attrition Costs - Domestic & Commercial

Cost of replacement bins 19/20	289,020	
Funded by Vehicle, Plant & Equipment Capital receipts	(98,654)	
Funded from Service Revenue (CFCR)	(20,154)	Capital Funded Bins from Current Revenue
Balance Funded by Prudential Borrowing	170,212	

Budget Foregone to Fund Borrowing **16,480** Borrowing Term 12 Years

5 Attrition Budget

Budget at end of 2019/20	103,020	Part of the £500k growth funding was put to attrition
Current Budget 20/21	57,940	Waste Services revenue budget
Difference	45,080	
Reduction due to:-		
Budget realignment to cover Webaspex licence	31,700	
Cover part of the Prudential Borrowing Fig in 4. above	13,380	
	45,080	

6. 2019/20 Waste Service Overspend

Actual overspend **634,020** Note committee paper has £635k, that is due to roundings

The overspend reflects the additional operational costs - employees and vehicles. Other impacts include in year contract disposal adjustments, under recovery of commercial waste income and staff regradings.

Key Overspends:-

Employee Costs	157,710	Driver and Loader regradings following job evaluation
Overtime	262,020	
Vehicle Hires	120,740	
In year Contract Disposal Costs higher than budget	32,850	
Under recovery Commercial Waste income	43,730	
CFCR	20,154	
Other variances	(3,184)	
Total	634,020	

7. A905 Polmaise Roundabout - 2015/16

Prudential Borrowing Budget foregone by Waste 40,990 Borrowing term 30 years